Kansas City

An Independent Licensee of the Blue Cross and Blue Shield Association

Payment Policy POL-PP-103	
Subject: Electronic Funds Transfer	
Effective Date:7/1/2019	Committee Approval Obtained: 7/1/2019 Last Review: 8/10/2021 Next Review:8/10/2022
The most current version of our reimbursement policies can be found on our provider website. If you are using a printed version of this policy, please verify the information by going to **https://providers.bluekc.com/ContactUs/PaymentPolicies**	
Provider Payment policies are written to provide an overview of coding and payment guidelines as they pertain to claims submitted to Blue KC. These guidelines are not intended to provide billing or coding advice but to serve as a reference for facilities and providers. **Covered services and payment** are based on the member's benefit plan and provider agreement. Providers and their office staff may use our online tools to verify effective dates and member copayments before providing services. Visit our providers page for information on member eligibility and benefits. Member liability may include, but is not limited to copayments, deductibles, and co-insurance. Members' costs depend on member benefits. Certain services require prior authorization or referral. **Blue KC reimburses** health care providers based on your contracted rates and member benefits. Claims are subject to payment edits, which Blue KC updates regularly.	
Policy	One-way Blue KC reimburses contracted providers is by electronic funds transfer. Electronic funds transfer (EFT) is the electronic transfer of money from one bank account to another, either within a single financial institution or across multiple institutions, through computer-based systems and without the direct intervention of bank staff. Electronic funds transfer is the electronic communication used to transfer cash from one bank account to another. EFTs do not require paper or checks to transfer cash between accounts. Electronic funds transfer (direct deposit) is a not a requirement for Blue KC participating providers but does offer advantages. By enrolling in EFT, payment is received in less time than waiting for a paper check to clear and ensures that providers receive funds sooner. **Payment Received** Providers and their office staff may use our electronic technologies to verify effective dates and members' co-payment before initiating services. Member liability may include, but not limited to: ▪ Copayments

	▪ Deductibles ▪ Co-insurance (This will be applied depending on the member's benefit plan.) When submitting claims for reimbursement, report all services with: ▪ Up-to-date industry-standard procedure and diagnosis codes. ▪ Modifiers that affect payment in the first modifier field, followed by informational modifiers.
History	Approval Date 7/1/2019 Effective date 7/1/2019
Review	Annual Review 8/10/2021 – No Changes
References and Research Materials	Blue KC Provider Manual
Related Policies	N/A

This document is for informational purposes only and is not an authorization, an explanation of benefits, or a contract. Receipt of benefits is subject to satisfaction of all terms and conditions of the coverage. Medical Technology is constantly changing, and Blue KC reserves the right to review and update policies as needed.